

Ex-Federal Reserve worker gets off easy for leaking documents

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Jason Gross exits the Manhattan U.S. District Courthouse in New York.

A slap on the wrist might have been harsher punishment.

Jason Gross, the former New York Fed employee who <u>pleaded guilty in November to leaking highly</u> <u>confidential government documents to his friend at Goldman Sachs</u>, was sentenced to a year of probation, 200 hours of community service and a \$2,000 fine.

The sentence handed down by US Magistrate Judge Gabriel Gorenstein is far lighter than what Manhattan US attorney Preet Bharara's office had sought, which was as much as a year behind bars. In October, Goldman paid \$50 million to settle charges stemming from the theft.

Gross, 37, had swiped about 35 documents from the New York Fed to give to his friend Rohit Bansal, who also used to work at the regional central bank, according to an earlier settlement.

Although Gross ended up escaping prison, his lawyer, Bruce A. Barket, said that he'll have trouble finding work for the rest of his life.

"I wouldn't describe it as 'let off,' " Barket said. "He'll be able to work when Google stops operating the way it does now."

While he said that he would have preferred if Bharara's office hadn't prosecuted Gross, Barket said it "could have gone worse."

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